



F.no- IIITD/GA/Insurance/294/2021

Dated : 14.02.2025

NOTICE INVITING QUOTATION (NIQ-03/2025)

Sealed item rate quotations are invited in **two envelope** system for the following work on behalf of the Registrar IIIT Delhi for **Appointment of registered valuer for determination of Sum Insured on reinstatement value basis for Insurance of IIITD Campus**, so as to reach the office of the undersigned upto 3PM on **21st Feb 2025** in envelope to be opened on the same day at 3:30 PM, in the office of the CE, A-203 2nd Floor of old Academic Block, IIIT-D Campus, Okhla Phase-III New Delhi-110020 in presence of the intending bidders who so wish to attend.

1. Sealed offers are invited for the valuation of the IIITD Campus with complete detailing of its plant and equipment with complete cooperation of the IIITD officials for insurance on the reinstatement value basis.
2. The estimated cost of the building and assets spread over 22.4 acres of land in Okhla Phase III New Delhi 20 is around 450 Crores.
3. The IRDA /Insurance authority/brokerage firms registered valuers will provide the reinstatement value of the assets of the IIITD Campus.
4. The valuer will also assist in vetting of the tender document for the process of insurance bidding by IIITD for the first time.
5. You are requested to quote your fees on Lumpsum basis + GST.
6. The stages of payment may further be split stagewise to provide required cashflow to complete the job for submission of report in two copies and soft copy complete.
7. The works shall be carried out as per the relevant IRDA Standards and Terms and conditions, Specifications, BOQ and areas/locations as directed complete.
8. **Time Allowed:** 2 Months from issue of work order.
9. **Agency must visit the site before quoting and fully satisfy itself of the site conditions.**
10. Agency/ Valuer must possess valid GST, PAN, and TIN no.
11. No T&P shall be issued to the Agency/ Valuer.
12. Eligibility Criteria: The valuer/agencies must have satisfactory executed **similar works** of valuation in Govt Deptts/PSU/Reputed Pvt sector /MNCs three works each of value Rs 180



Crores or two works each of Rs 270 Crores or one work of Rs 360 Crores during last 7 years. The applications not supported with requisite experience certificates/work order shall not be entertained. This will be enclosed in **Envelope- I**

13. Company/Firm/Agency preferably located either in Delhi/New Delhi or NCR region of Delhi.
14. The financial bid of the tenderers, whose technical bid is found to be suitable, will be opened in the presence of the tenderers, who desire to attend the opening of financial bid.
15. The priced bill of quantities, all duly signed by the authorized signatory of the firms. This will be enclosed in **Envelope- II**.
16. Conditional offers will not be accepted. The offer shall remain valid for 60 days. The rates shall remain firm for a period of one year from date of award. The work order may be extended to cover additional areas at same rates as per institute requirements. No variation in rates shall be applicable.
17. Rates to quoted are inclusive of all taxes, duties, GST etc
18. Agency will take due permission for entry of all his team members in IIITD. No unauthorized person will be allowed to work with any department.
19. IIIT-D reserves the right to accept or reject any tender in part or whole without assigning any reasons thereof.



BOQ for selection of registered surveyor valuer					
S. No.	Description of Items.	Unit	Qty	Rate	Amount
1	Updation of Valuation Report of the IIITD Campus with detailing of its assets with assistance of the IIITD officials/records/site visits for its insurance against fire, theft, burglary, earthquake, vandalism terrorism etc. A new report comprising duly updated valuation report over the earlier valuation report (to be provided to the lowest eligible bidder) on the reinstatement value basis on existing report value for additions in all components as made wef from April 1, 2022, to the present date with validity for next five years.	1	Job		
	Total				
	GST @ 18%				
	Total Amount with GST				
	Note: All rate to be inclusive cost of conveyance, manpower, stationary and two copies of report in hard and soft copy. including advice on BOQ for the first time insurance of the Campus .				

In words
